# THE INTERLINK FOUNDATION

(COMPANY LIMITED BY GUARANTEE

REPORT & CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2020

# Interlink

## **CONSOLIDATED FINANCIAL STATEMENTS**

#### FOR THE YEAR ENDED 31 MARCH 2020

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•	Registered Charity Name	The Interlink Foundation
	Charity Registration Number	1079311
		3852756
	Company Registration Number	3832730
	Country of Registration	England & Wales
	Country of Incorporation	UK
	Registered Office and operational address	Fourth Floor Offices
		97 Stamford Hill
		London N16 5DN
	Trustees	
	Who are also directors under company law, who	Chair Mr J M Grosskopf
	served during the year and up to the date of this	Treasurer Rabbi J Baumgarten
	report were as follows:	Mr M Posen
		Mr A Schechter
		Mrs S Schmerler
		Mr NM Halpern
•	Chief Executive	Mrs Chaya Spitz OBE
	London Office	Manchester Office
0-		400- 404 Bury New Road
	97 Stamford Hill	Salford
	London N16 5DN	Manchester M7 4EY
	Tel: 020 88022469	Tel: 0161 740 1877
	admin@interlink-foundation.org.uk	
		office@interlinknw.org.uk
•	Auditors	Consultants
	D Goldberg, FCA DChA	Sayer Vincent
	Cohen Arnold	8 Angel Gate
	New Burlington House	City Road
	1075 Finchley Road	London EC1V 2SJ
	London NW11 0PU	
	Solicitors	
	Womble Bond Dickinson LLP	Rook Irwin Sweeney
	4 More London, Riverside	107-111 Fleet Street
	London SE1 2AU	London EC4A 2AB
	BLM	
	30 Fenchurch Street	
	London EC3M 3BL	
	Bankers	
•	Barclays Commercial Bank	
	PO Box 9359	
	. 5 55 555	

Leicester LE87 2AE

### TRUSTEES' REPORT

The trustees have pleasure in presenting their Report and Financial Statements of the Charity for the year ended 31 March 2020.

#### STRUCTURE, GOVERNANCE AND OBJECTS

#### **HISTORY**

The Interlink Foundation was initially founded as a charitable trust in 1993 to provide capacity building support to Orthodox Jewish community organisations. As services were developed and the charity was called upon to provide a voice for and leadership to the charities it served, trustees resolved to change to a membership structure. In 2000 a new charitable company The Interlink Foundation was established.

#### **OUR LEGAL STRUCTURE**

Interlink is a registered charity and a company limited by guarantee. We are a membership organisation, with full membership open to Orthodox Jewish organisations that meet the criteria, and associate membership open to any organisation or individual that supports our goals and activities. Full members have the right to vote at general meetings and to nominate members for election to the Board of Trustees.

#### ROLE OF OUR BOARD

Our Board of Trustees (the Board) has collective responsibility for everything we do, including legal responsibility to ensure that Interlink is properly controlled and managed. In carrying out their collective responsibility, our trustees:

- Pursue our charitable objectives and use their powers in accordance with Interlink Foundation's Memorandum and Articles
  of Association, other legal requirements and the principles of good governance.
- Act in the best interest of the organisations and its charitable objectives.
- Ensure that there are suitable financial controls and management, and that we are and will remain solvent.
- Agree Interlink's strategic plans and budgets, and monitor and evaluate our progress against planned objectives and financial targets.

The Board meets regularly so that it can fulfil its role effectively.

The Board delegates responsibility for operational management to the chief executive who leads the Interlink employees ('the team'). Most of the organisation's plans, policies and processes are developed by the chief executive along with relevant team members, with the Board's advice and approval.

#### **BRANCHES**

Interlink's member organisations are concentrated in four geographical clusters in England, mirroring the location of Britain's Orthodox

Jewish communities. These localities are North London (Stamford Hill/South Tottenham), Barnet (Golders Green, Hendon, Edgware), Manchester (Salford, Bury) and Gateshead. Interlink's activities are organised to serve the interests of these different communities. The main offices are on Stamford Hill, and there are two additional branches; 'Interlink, North West of England' and 'Interlink, North West London'. These branches carry out the work of the Interlink Foundation in the North West of England and North West London respectively.

Each of the branches has its own constitution, bank account, and management committee comprised of members of the Interlink Foundation based in the relevant areas. Branch activities fall under the broader governance remit of the board of trustees of Interlink, and staff responsible for the branch activities are line-managed by the chief executive.

#### **COMMITTEES**

There are two active committees managing specific projects hosted by Interlink.

The Chinuch UK Steering Group, established in 2018, has responsibility for all matters relating to the Chinuch UK programme, which supports and represents the network of Orthodox Jewish schools in England. The Chinuch UK Steering Group is comprised of representatives of Orthodox Jewish schools across England, along with one member of the Interlink Board of Trustees (Rabbi J Baumgarten). The Steering Group is chaired by Dr David Landau. Chinuch UK has applied for independent charitable status with the Charity Commission and once this is granted this committee will cease to operate as a part of Interlink.

A Public Affairs Committee, established in September 2019, is responsible for the development and delivery of a strategic communications strategy for the Orthodox Jewish (Charedi) community nationally. This committee is comprised of independent leaders of community strategy for the Orthodox Jewish (Charedi) community nationally. This committee is comprised of independent leaders of community organisations across England who have relevant experience for this work, along with one member of the Interlink Board of Trustees (Rabbi J Baumgarten).

#### **OUR SUBSIDIARY COMMUNITY INTEREST COMPANY**

Interlink has a wholly owned subsidiary, Interlink Community Services – 'the CIC'- registered company number 7549428. The remit of the CIC is to secure and manage consortium based contracts for services, delivered by our members. The CIC employs staff, and has contractual agreements with Interlink Foundation for any facilities or services it uses. The CIC's annual accounts are consolidated into Interlink's annual accounts.

#### COMPOSITION OF THE BOARD

Trustees are elected by Interlink's membership, with elections held each year by postal ballot prior to the Annual General Meeting. One third of the trustees retire and elections are held for the vacant places on the Board. Induction and training are provided for new trustees. None of the trustees is paid for services provided to the Charity. Trustees may be paid for expenses relating their governance role at Interlink. Expenses paid in any year to any individual trustee have not exceeded £250.

The composition of the Board during 2019/20 was as follows:

Trustee	Nominating organisation
J M Grosskopf (Chair)	Ezra Umarpeh
Rabbi J Baumgarten (Treasurer)	AOJSO
A Schechter	Beis Chinuch Lebonos Girls' School
M Posen	Agudas Israel Community Services
N M Halpern	Interlink North West of England
S Schmerler	Misgav

#### REVIEW OF ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE

The mission of The Interlink Foundation is to strengthen the Orthodox Jewish community by:

- Upskilling and supporting community organisations
- Bringing the voice of community organisations to policy and decision makers
- Supporting the development of new services to meet community needs

2019-20 saw an intensification of activity, reflected in increased turnover. Alongside consistent demand and delivery of Interlink's core services, we also continued to host Chinuch UK, which advocates for and supports the Orthodox Jewish school sector.

#### COVID-19

By March 2020, COVID-19 was severely impacting the UK. By the end of the year Interlink's activities shifted into crisis-response mode, which continued well into 2020-21. During March 2020, and well into 2020-21, priority was given to the following:

- Supporting frontline charities with their emergency COVID response and providing coordination. Over £250,000 was raised for COVID relief work and distributed via our member charities. This will be reflected in accounts for 2020-21.
- Collaboration and coordination with the range of public sector and community organisations on COVID-19 matters. This
  included community communications and emergency relief.
- Working via the Chinuch UK programme to support schools to; understand the new guidance; make the shift to providing
  education remotely; provide continued on-site education to children of key workers and vulnerable children; and to grapple
  with viability issues and manage their finances during the school closure period.

This report covers performance against targets for 2019/20, most of which was unaffected by COVID.

#### OUR PERFORMANCE AGAINST TARGETS FOR THE YEAR WAS AS FOLLOWS:

#### **OUTPUT TARGETS 2019/20**

#### HOW WE PERFORMED 2019/20

Engage with 200 community organisations.

We engaged with 227 member organisations in 2019/20.

Provide development support to 100 organisations and training to 150 organisations.

105 organisations received development support, and 294 organisations (858 individuals) participated in training.

Provide leadership to 5 consortia tenders or projects.

Over the year Interlink led 5 project consortia, of which four resulted in funding and services in the community. Of these, three are successful funded programmes, with a value over the year of £220,080 and services delivered by 21 community organisations. A fourth consortium was formed in March 2020 for COVID related emergency relief, and funds were awarded in the next financial year (April 2020).

Work with local/central government on 10 issues of importance to the Orthodox Jewish community, including education, safeguarding, welfare and SEND. Over the year, community advocacy and policy work was undertaken spanning a very wide range of issues, including:

#### London Boroughs of Hackney & Haringey

- Safeguarding and child protection
- Planning policy
- Children's therapy services
- Children's mental health services
- SEND provision
- Maternity provision
- Child health and immunisations

#### London Borough of Barnet

- Family support services
- SEND provision
- Children's mental health services

#### National work

- The 'two child limit' welfare policy
- The rollout of Universal Credit
- Engagement with IICSA

Community cohesion and integration are cross-cutting themes across our policy and advocacy work.

During March, engagement with local and national Government was dominated by COVID-response work.

Scale up school support work and continue to develop community education infrastructure.

We continued to host the development of Chinuch UK, which grew substantially during the year.

All 80 Orthodox Jewish (Charedi) schools in England have used Chinuch UK services extensively, including:

- Phone and email advice services
- Training
- Legal services
- Regulatory related emergency advice
- Information bulletins

Facilitate 8 strategy groups to enable good communication and co-production between Orthodox Jewish voluntary sector and public sector.

We ran 7 thematic strategy groups, arranging over 20 meetings during the course of the year. Public sector and community leaders met in the following groups:

- Hackney Children and Young People's Services
- Haringey Children and Young People's Services
- Barnet Children and Family Services
- Stamford Hill Area Action Plan group
- Maternity Services (London hospitals and organisations serving Orthodox Jewish communities)
- Hackney Adult Services
- Universal Credit rollout national group

Provide 20 cultural training events or community tours.

We ran 32 cultural awareness sessions, including formal seminars, community tours and walkabouts.

Work across communities and faiths to achieve common objectives and foster good relations.

We continued to work closely with other civil society organisations in the infrastructure and faith sectors, to achieve common objectives.

#### This included:

- National collaboration with the Child Poverty Action Group and Church of England in respect of the two-child limit to tax credits and Universal Credit.
- Local and neighbourhood initiatives, in particular hosting the Stamford Hill Jewish Christian Forum and engaging with Hackney council for Voluntary Services.
- Relationship building with faith groups in respect of education policy and other shared interests.

#### **OUTCOME TARGETS 2019/20**

#### HOW WE PERFORMED 2019/20

Generate at least £1 million for community organisations and services.

The narrow economic payback to the community of Interlink's activities over the year, excluding the value of consortium activities, is calculated at £4,733,694. Support from Interlink's development team directly helped member charities to raise £791,724. The economic value of community advocacy and policy work is calculated at £3,759,200. Additionally, we estimate that our work protected charities against losses in the region of £2.3 million, which was retained as a result of Interlink's advocacy and representation support.

50 community organisations/charities raise their professional standards and/or develop new services.

We helped raise professional standards in 81 organisations, including compliance with charity requirements, good governance, employment and personnel matters, financial management and other regulatory matters. (This excludes the impact of Interlink training)

Generate £220,000 for members through participation in consortium tenders.

Consortium contracts generated £220,080 for 18 community charities, delivering a range of youth and physical activities to people of all ages, across England.

Improve infrastructure supporting Orthodox Jewish schools.

The advocacy arm of Chinuch UK strengthened, with new alliances and relationships formed. We saw positive results for the Orthodox Jewish education sector during the year, including changes in policy positions at Department for Education and Ofsted that take better account of the needs of Orthodox Jewish schools. The crisis that precipitated the establishment of Chinuch UK, when Orthodox Jewish schools were considered to be under existential threat, has been significantly relieved.

In September 2019 Chinuch UK opened a School Support Service, into which Interlink's previous LinkEd provision was merged. This move brought education advocacy work and school support services under the same umbrella. Chinuch UK School Support Services have resulted in improvements in educational provision and greater regulatory compliance.

In March 2020, Chinuch UK shifted radically into supporting schools to deal with the massive challenges presented by COVID. Acting very swiftly, we put in place remote learning systems across the Chinuch UK school community, and set up an online platform (ChinuchUK Forum) to enable regular posting of information and communication across schools. The emergency response continued well into 2020-21, and during the summer term the normal profile of services gradually resumed.

Launch of strategic communications work for Interlink members.

A strategic communications project was initiated in September 2019, under the leadership of a new Public Affairs Committee with representation of Orthodox Jewish leaders from across England. Communications and public relations firm 8hwe was appointed to support the Committee to develop a strategy.

This development work was completed in summer of 2020 and we expect this to lay the foundations for a wholesale uplift in the way that the Charedi sector engages with stakeholders and the wider public.

Policy and campaign work leads to improved access to services and resources and better policy for Interlink's members.

Policy and advocacy work has continued to promote positive relations and co-production between the Orthodox Jewish community and the public sector, as well as better services and relief of inequalities. Some of the outcomes of this work during the year were:

- In early 2019, the Secretary of State for Work and Pensions announced a U-turn on the retrospective application of the 2-child limit to children born before the policy was conceived. The turnaround has meant that all children born prior to April 2018 are eligible for welfare payments, regardless of the number of children in the household. Hundreds of families and children in the community, along with thousands of children of all backgrounds, have benefitted from this measure.
- Improved wellbeing support for children attending Charedi schools, resulting from co-production with LB Hackney of newly commissioned services. These new services will support children's mental health and the development of children needing speech and language therapy.
- A Stamford Hill Area Action Plan is developing apace, and will provide finer grain planning policy to take into account the specific housing, education and communal infrastructure needed by the Stamford Hill community.

#### **OUR AIMS AND TARGETS FOR 2020/21**

#### **OUTPUT TARGETS**

Engage with 200 community organisations.

Provide development support to 100 organisations and training to 150 organisations.

Provide leadership to 5 consortia tenders or projects, including for COVID 19 relief work.

Work with local/central government on 10 issues of importance to the Orthodox Jewish community, including health, education, safeguarding, welfare and SEND.

Continue to develop community education infrastructure (Chinuch UK) and engage with 80 schools.

Facilitate 6 strategy groups to enable good communication and co-production between Orthodox Jewish voluntary sector and public sector.

Work across communities and faiths to achieve common objectives and foster good relations.

#### **OUTCOME TARGETS**

Generate at least £1 million for community organisations and services.

50 community organisations will raise their professional standards and/or develop new services.

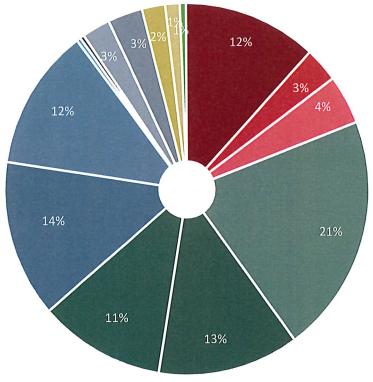
Generate £400,000 for members through participation in consortium tenders

Policy and campaign work will lead to improved access to services and resources and better policy for Interlink's members.

Improve the policy environment for Charedi schools, and improve education provision and regulatory compliance at 30 schools.



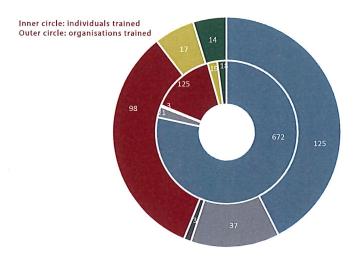
#### 2019/20 CONSULTANCY SUPPORT PROVIDED



- Charity Registration
- Compliance Support
- Fundraising Advice/Research
- Funding Application
- Financial Management
- Governance and Structure
- HR
- Legal & Regulatory
- Collaboration
- Collaboration with Public Partners
- Marketing & Publicity
- Other



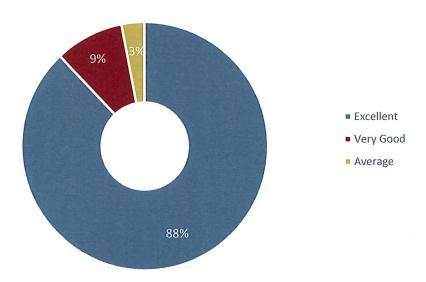
#### 2019/20 TRAININGS PROVIDED



- Basic Safeguarding
- Designated Safeguarding Lead
- Safer Recruitment
- Charity Governance & Policies
- Meet the Funder
- BIG Presentation



#### 2019/20 USER SATISFACTION



#### 2019/20 FINANCIAL IMPACT



£974,494

FUNDS RAISED THROUGH DEVELOPMENT SUPPORT TO ORGANISATIONS



£3,759,200

FUNDS RAISED - POLICY ADVOCACY & REPRESENTATION



£220,080

FUNDS RAISED FOR ORGANISATIONS - THE INTERLINK CIC

#### FINANCIAL REVIEW

The Charity has continued to grow its activities, notwithstanding the difficult financial climate.

Interlink's finances have been impacted by COVID-19 in the following ways:

- During March 2020 and the first quarter of 2020-21, there was reduced demand for regular consultancy and training services, resulting in a reduction in earned income. This was offset by the Government's furlough scheme. By the 2nd quarter of 2020-21, demand for consultancy recovered. Training can only be offered online and provision remains lower than in the past.
- Our community rooms in Salford are normally hired out for community activities. This continues to be severely limited by COVID-19 restrictions and income has therefore been hit.

Because COVID-19 only affected March 2020, the year ended with a surplus of £27,860, most of which is held in restricted funds.

Turnover for the year increased substantially to £944,226 (2019 £797,695), with much of the growth associated with Chinuch UK activities. It is anticipated that Chinuch UK will be spun off by 2021-22 and turnover will decrease.

Grant funding for Interlink's core activities was stable, and income generated by trading education and consultancy services has continued to grow. Services in Salford remain substantially underfunded and this part of our provision remains under close review, although our Chinuch UK education provision is partially located in Salford and is buoyant.

Our financial goals for 2020-21 is to remain viable and maintain our level of activity in the face of COVID-19 pressures by a) supporting business continuity through remote wrking wherever possible b) deploying staff to replace non-viable activities with COVID-19 response activities c) where appropriate use schemes such as the HMRC furlough scheme and grant funding opportunities.

#### **RESERVES POLICY**

The trustees aim to hold free realisable reserves equal to at least 3 months, but no more than 12 months, running costs, in order to protect services when there are uncertainties as to whether funding will continue and to ensure adequate cash-flow for the organisation's needs. As at 31 March 2020, the organisation's reserves (net current unrestricted assets) available for ongoing core activities (excluding C.I.C. activities) were £285,530, which remain equal to 4.8 months core running costs. The trustees are satisfied that this is a reasonable level of reserves and consistent with the reserves policy.

However, the trustees remain concerned about debtor management. Over half of net current assets are in the form of debtors, mostly committed funding income that is paid in arrears. Delays in drawing these funds may cause cash levels to dip, and the trustees continue to aim for improvements in debtor management.

#### RISK MANAGEMENT

The charity produces a risk register that sets out the operational and strategic risks to which the charity is exposed, and how these risks are managed and controlled. This has been adjusted to account for COVID-19 risks. There is a process for internal audit which provides checks that controls are working effectively and that risk is managed in a proportionate way. Internal audit arrives at ratings for each area of risk management and identifies actions for improvement where appropriate. and to establish that the charity's auditor is aware of that information.

#### **PUBLIC BENEFIT**

In planning activities for the year, the trustees took due heed of the Charity Commission's guidance on the requirement to provide public benefit, as well as the requirements of the Equalities Act 2010. Trustees and staff undergo periodic training in both these areas.

The trustees are confident that the focus on the Orthodox Jewish community complies with all relevant legislation and guidance. Additionally, much of the organisation's work is for the wider benefit, for example the inter-faith work and cross-community voluntary sector partnership work. Some of the charity's work is considered exemplary, and influences services to the wider public and other communities.

#### **RESPONSIBILITIES OF THE TRUSTEES**

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **AUDITOR**

Cohen Arnold are deemed to be re-appointed under section 487(2) of the Companies Act 2006.

Each of the persons who is a trustee at the date of approval of this report confirms that:

- So far as each trustee is aware, there is no relevant audit information of which the charity's auditor is unaware; and
- Each trustee has taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

#### SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

BY ORDER OF THE BOARD

J Baumgarten Governor

24 December 2020

#### INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF INTERLINK FOUNDATION

#### FOR THE YEAR ENDED 31 MARCH 2020

#### **OPINION**

We have audited the financial statements of Interlink Foundation (the "parent charitable company") and its subsidiaries (the "group") for the year ended 31 March 2020 which comprise the Consolidated Statement of Financial Activities, the Consolidated and Parent Company Balance Sheets and related notes, including a summary of significant accounting policies. The Financial Reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS102 the Financial reporting Standard applicable in the UK and Republic of Ireland.

In our opinion, the consolidated financial statements:

- Give a true and fair view of the state of the group's and the parent charitable company's affairs as at 31 March 2020 and of its incoming resources and application of resources, included its income and expenditure for the year then ended;
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- Have been prepared in accordance with the requirements of the Companies Act 2006.

#### **BASIS FOR OPINION**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### CONCLUSIONS RELATING TO GOING CONCERN

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- The trustees' use of the going concern basis of accounting in the preparation of the consolidated financial statements is not appropriate; or
- The trustees' have not disclosed in the consolidated financial statements any identified material uncertainties that may cast significant doubt about the group's or the parent charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the consolidated financial statements are authorised for issue.

#### OTHER INFORMATION

The other information comprises the information included in the trustees' annual report, other than the consolidated financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the consolidated financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the consolidated financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- The information given in the trustees' report for financial year for which the consolidated financial statements are prepared is consistent with the consolidated financial statements; and
- The trustees' report has been prepared in accordance with applicable legal requirements.

#### MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of the knowledge and understanding of the group and the parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- Adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- The parent charitable company's consolidated financial statements are not in agreement with the accounting records and returns; or
- Certain disclosures of trustees' remuneration specified by law are not made; or
- We have not received all the information and explanations we require for our audit.
- The trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take
  advantage of the small companies exemption in preparing the trustees' annual report and take advantage of the small companies
  exemption from the requirement to prepare a strategic report.

#### **RESPONSIBILITIES OF TRUSTEES**

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the consolidated financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, the trustees are responsible for assessing the group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

#### AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group's or the parent charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group or the parent charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the consolidated financial information of the entities or business activities within the group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

#### **USE OF OUR REPORT**

This report is made solely to the group's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the group's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the group and the group's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

DAVID GOLDBERG

(Senior Statutory Auditor)

For and on behalf of

COHEN ARNOLD

Chartered Accountants & Statutory Auditor

New Burlington House

1075 Finchley Road

LONDON NW11 0PU

24 December 2020

Cohen Arnold is eligible to act as an Auditor in terms of Section 1212 of the Companies Act 2006

#### CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

#### FOR THE YEAR ENDED 31 MARCH 2020

(Incorporating an income and expenditure account)

		Unrestricted Funds	Restricted Funds	Total Funds 2020	Unrestricted Funds	Restricted Funds	Total Funds 2019
INCOME FROM	Notes	£	£	£	£	£	£
Donations & Legacies	2	27,703		27,703	25,118		25,118
Charitable Activities							
Support to organisations	3	151,717	42,599	194,316	153,121	33,030	186,151
Policy and public sector partnership	3	39,897	472,990	512,887	44,250	322,500	366,750
Interlink Community Services C.I.C.	3	112,467	96,549	209,016	110,267	109,073	219,340
Investments	4	304		304	336		336
Total income		332,088	612,138	944,226	333,092	464,603	797,695
EXPENDITURE ON							
Raising Funds	5	7,252		7,252	9,327		9,327
Charitable activities							
Support to organisations	5	174,025	42,599	216,624	175,148	33,030	208,178
Policy and public sector partnership	5	39,897	447,352	487,249	42,379	322,500	364,879
Interlink Community Services C.I.C.	5	108,692	96,549	205,241	104,764	109,073	213,837
Total expenditure		329,866	586,500	916,366	331,618	464,603	796,221
Net income before transfer		2,222	25,638	27,860	1,474		1,474
Transfer between funds							
Net income for year		2,222	25,638	27,860	1,474		1,474
Reconciliation of funds							
Total funds brought forward		333,783		333,783	332,309		332,309
Total funds carried forward		336,005	25,638	361,643	333,783		333,783

All they above results are derived from continuing activities there were no other activities. There were no other recognised gains or losses other than those stated above. Movement in funds are disclosed in note 14 to the financial statements.

#### CONSOLIDATED BALANCE SHEET

#### AS AT 31 March 2020

		2020	2020	2019	2019
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	10		68,643		90,529
CURRENT ASSETS					
Debtors	11	359,193		222,272	
Cash at bank and in hand		130,087		125,706	
		489,280		347,978	
LIABILITIES					
Creditors: amounts falling due within one year	12	196,280		104,724	
Net current assets			293,000		243,254
Total assets less current liabilities			361,643		333,783
Net Assets	13		361,643		333,783
FUNDS					
Restricted income funds			25,638		
Unrestricted income funds			336,005		333,783
Total Charity Funds	14		361,643		333,783

These financial statements were approved by the members of the committee on 24 December 2020 and are signed on their behalf by:

J Baumgarten

Governors

JM Grosskopf

Company Registration Number: 3852756

#### **BALANCE SHEET**

#### AS AT 31 MARCH 2020

_		2020	2020	2019	2019
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	10		68,643		90,529
CURRENT ASSETS					
Debtors	11	359,193		219,272	
Cash at bank and in hand		119,311		102,859	
		478,504		322,131	
LIABILITIES					
Creditors: amounts falling due within one year	12	192,974		87,411	
Net current assets			285,530		234,720
Total assets less current liabilities			354,173		325,249
Net Assets	13		354,173		325,249
FUNDS					
Restricted income funds			25,638		
Unrestricted income funds			328,535		325,249
Total Charity Funds	14		354,173		325,249

These financial statements were approved by the members of the committee on the 24 December 2020 and are signed on their behalf

J Baumgarten

JM Grosskopf

Governors

Company Registration Number: 3852756

#### CONSOLIDATED STATEMENT OF CASH FLOWS YEAR ENDED 31 MARCH 2020

	2020	2019
	£	£
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income	27,860	1,474
Adjustments for:		
Bank Interest receivable	-304	-336
Depreciation	16,104	16,798
Disposal of fixed assets	12,450	
Changes in:		
Trade and other debtors	-136,921	-47,948
Trade and other creditors	91,556	16,736
Cash generated from operations	10,745	-13,276
Interest received	304	336
Net cash from operating activities	11,049	-12,940
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	-6,668	-14,883
Net cash from investing activities	-6,668	-14,883
NET INCREASE IN CASH AND CASH EQUIVALENTS	4,381	-27,823
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	125,706	153,529
CACH AND CACH FORWALENTS AT END OF VEAD	130,087	125,706
CASH AND CASH EQUIVALENTS AT END OF YEAR	130,087	123,700

#### NOTES TO THE FINANCIAL STATEMENTS

#### 1. ACCOUNTING POLICIES

#### **GENERAL INFORMATION**

tThe charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 4TH Floor Offices, 97 Stamford Hill, London, N16 5DN.

#### STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### **BASIS OF PREPARATION**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure. The financial statements are prepared in sterling, rounded to the nearest whole pound which is the functional currency of the entity.

#### CONSOLIDATION

The consolidated financial statements incorporate the financial statements of the charity and of Interlink Community Services CIC, a company limited by guarantee of which Interlink Foundation has full control. Their financial statements are made up to the same date as this charity 31 March 2020.

#### **GOING CONCERN**

Covid related uncertainties have been given full consideration and are covered in the trustees' report. The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

#### **INCOME**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

#### INTEREST RECEIVABLE

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity, this is normally upon notification of the interest paid or payable by the bank.

#### **FUND ACCOUNTING**

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

#### **EXPENDITURE**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the charity in inducing third parties to make voluntary contributions to it, as well
  as the cost of any activities with a fundraising purpose
- Expenditure on charitable activities includes the costs of activities and services undertaken to further the purposes of the charity and their associated support costs
- Other expenditure represents those items not falling into any other heading

#### **ALLOCATION OF SUPPORT COSTS**

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function (support costs), is apportioned on the following basis which are an estimate, based on the use by each activity of staff time or other overhead costs, of the amount attributable to each activity.

•	Support to organisations	33%
•	Policy and public sector partnerships	45%
•	Support costs	21%
•	Raising Funds	1%

Support and governance costs are re-allocated to each of the activities on the following basis which is an estimate, based on staff, of the amount attributable to each activity.

•	Support to organisations	37%
•	Policy and public sector partnerships	63%

Governance costs are the costs associated with the governance arrangements of the charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the charity's activities.

A detailed breakdown of support costs and their allocation to each activity is provided in Note 5.

#### **OPERATING LEASES**

Rental charges are charged on a straight line basis over the term of the lease.

#### **DEBTORS**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Cash balances exclude any funds held on behalf of service users.

#### **CREDITORS AND PROVISIONS**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### FINANCIAL INSTRUMENTS

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

#### 2. INCOME FROM DONATIONS & LEGACIES

		De statet d'Essade	2020	2019
NOUNT DV NOON	Unrestricted Funds	Restricted Funds	2020 £	2019 £
VOLUNTARY INCOME	£	£	L	Ľ
London Shoresh Charitable Trust	6,983		6,983	9,983
Aberdeen Foundation			20,000	14,400
Other donations	20,000		190	533
Manchester			150	
Other donations	530		530	202
Other donations	27,703		27,703	25,118
3. INCOME FROM CHARITABLE ACTIVITIES				,
	Unrestricted Funds	Restricted Funds	2020	2019
SUPPORT TO ORGANISATIONS	£	£	£	£
Community building				
London				
Rent & SC income	17,852		17,852	18,217
Manchester				
Rent & SC income	40,030		40,030	32,556
CST	4,190		4,190	9,107
Other support to organisations				
London				
City Bridge Trust		25,000	25,000	
LB Hackney				3,030
Sport England - Active Ageing		17,599	17,599	18,000
Children's Aid Committee				9,500
Membership fees	5,326		5,326	5,272
Education & Training	9,503		9,503	9,208
Consultancy	63,733		63,733	55,372
Manchester				
Fayre Share Foundation				2,500
Membership fees	1,134		1,134	1,419
Education & Training	9,949		9,949	8,407
Consultancy				6,029
North West London	·			
Consultancy				7,534
	151,717	42,599	194,316	23,389
	Unrestricted Funds	Restricted Funds	2020	2019
POLICY & PUBLIC SECTOR PARTNERSHIP	£	£	£	£
London				
Maurice Wohl Charitable Foundation		70,000	70,000	75,000
Delapage Ltd		69,200	69,200	
LB Hackney		35,000	35,000	35,000

LB Hackney (WAMHS)		29,790	29,790	
LB Hackney (Strategic Safeguarding Project)		10,000	10,000	5,000
LB Hackney (SEND)		,		10,000
LB Haringey (SEND)	5,000		5,000	10,000
Hackney Learning Trust				3,000
Trust for London		15,000	15,000	
Children Ahead (SEND Consortium)		,		38,000
JUMP (Mother's Health Support Project)		2,000	2,000	1,500
Other		·		15,000
Education & Training	7,117		7,117	1,350
Chinuch UK				
Delapage Ltd		150,000	150,000	40,000
Donations via Achisomoch		52,000	52,000	55,000
B E Perl Charitable		20,000	20,000	
Trust				
Bondcare				5,000
Investream CT				5,000
The AH CT				5,000
G Dunner				5,000
Ezer V'hatzala				9,500
Contributions from Schools	17,000		17,000	
Membership Fees	4,977		4,977	5,083
Education & Training	5,723		5,723	14,895
Consultancy				2,049
Fees for Policies	80		80	673
Manchester				
LB Hackney (Strategic Safeguarding Project)		10,000	10,000	15,000
Education & Training				700
North West London				
LB Barnet		10,000	10,000	10,000
	39,897	472,990	512,887	319,050
	Unrestricted Funds	Restricted Funds	2020	2019
INTERLINK COMMUNITY SERVICES	£	£	£	£
Hackney Learning Trust - Adult Learning Contract	8,932		8,932	7,724
LB Hackney - Young Hackney Contract	100,000		100,000	100,000
Sport England – Community Sport Activation Fund Barnet				20,617
Sport England - Active Ageing		96,549	96,549	88,456
Reimbursement of expenses	3,535		3,535	2,543
	112,467	96,549	209,016	219,340

#### 4. INCOME FROM INVESTMENTS

	Unrestricted Funds	Restricted Funds	2020	2019
BANK INTEREST	£	£	£	£
London	233		233	
Manchester	53		53	
NW London	18		18	
	304		304	336

# 5. ANALYSIS OF EXPENDITURE

RAISING FUNDS		PORT TO OR	SUPPORT TO ORGANISATIONS		POLICY &PI PARTN	POLICY &PUBLIC SECTOR PARTNERSHIPS	INTERLINK COMMUNITY SERVICES CIC	GOVERNANCE COSTS	SUPPORT	2020	2019
	COMMUNITY	CONSU	CONSULTANCY & TRAINING	NING							
		London	Manchester	NW London	London	Manchester					
Direct Expenditure £	ti	ч	£	ħ	ч	ч	ш	Ŧ	£	Ĥ	£
Staffing Costs 6,358	128	78,878	15,773		251,507	69'6	31,127		50,926	444,266	387,147
Premises costs 4.	478 26,965	15,754	4,002		27,555	3,407			10,026	88,187	87,261
Office running costs 4.	416	13,721	1,662		21,935	1,417			8,731	47,882	41,927
Staff Development & Training		891			6,050					6,941	2,746
Publicity		267			18,269				378	19,214	15,749
Training & events		5,040			25,403				3,360	33,803	18,126
Legal & professional fees	100	11,828	303	81	31,182	259	1,821		8,794	54,368	33,565
Accountancy & audit fees							1,815	009'6		11,415	12,578
Project Costs					23,110					23,110	232
Website development											3,554
Other expenses		149			1,343				66	1,591	1,404
Capital depreciation	-994	1,049	6,522	99	2,214	5,555			669	15,111	16,799
Subcontracted services							170,478			170,478	175,132
Total Expenditure 7,2	7,252 26,071	127,877	28,262	147	408,568	20,335	205,241	009'6	83,013	916,366	796,220
Total Expenditure 7,2	7,252 182,357				428,903		205,241	009'6	83,013	916,366	796,220

2019												796,220
2020										92,613	916,366	
SUPPORT		-50,926	-10,026	-8,731	-3,360	-8,794	-477	669-				
GOVERNANCE									009'6-			
INTERLINK COMMUNITY SERVICES CIC											205,241	213,837
POLICY & PUBLIC SECTOR PARTNERSHIPS		32,083	6,316	5,501	2,117	5,540	301	440	6,048	58,346	487,249	364,878
SUPPORT TO ORGANISATIONS	,	18,843	3,710	3,230	1,243	3,254	176	259	3,552	34,267	216,624	208,178
RAISING FUNDS	Support Costs	Staffing Costs	Premises costs	Office costs	Training & Events	Legal & professional	Other costs	Depreciation	Governance Costs	Total Support & Governance Costs	Total expenditure 2020 7,252 (including support costs)	Total expenditure 2019 9,327

#### 6. NET INCOME FOR THE YEAR

	2020	2019
This is stated after charging:	£	£
Depreciation	15,111	16,797
Auditors' remuneration (excluding VAT)	9,513	10,333
Operating lease rental on building	43,750	43,750

# 7. ANALYSIS OF STAFF COSTS, STAFF NUMBERS, TRUSTEES REMUNERATION & EXPENSES AND THE COST OF KEY MANAGEMENT PERSONNEL

Total staff costs were as follows:	2020	2019
	£	£
Salaries & wages	260,652	284,555
NI (er)	16,729	15,637
Pension (er)	2,626	2,169
	280,007	302,261
Staff numbers		
The average number of employees during the year were as follows:	2020	2019
(head count based on number of staff employed)		
	no.	no.
Full time staff	2	2
Part time staff	19	23
Total number of staff	21	25

No employee received remuneration of more than £60,000 during the year (2019 - £nil).

The total employee benefits (including pension contributions and employer's national insurance) of the key management personnel were £69,022 (2019- £64,409.93).

The charity trustees were neither paid nor received any other benefits from employment with the charity in the year (2019 - £nil). No charity trustee received payment for professional or other services supplied to the charity (2019 - £nil).

None of the trustees were reimbursed for any expenses during the year (2019-£nil)

#### **8. RELATED PARTY TRANSACTIONS**

There are no related party transactions to disclose for 2020 (2019 - £nil).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

#### 9. TAXATION

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

#### **10.TANGIBLE FIXED ASSETS**

Consolidated and charity

	Equipment and furniture
COST	£
At 1 April 2019	271,210
Additions	6,668
Disposals	-41,016
At 31 March 2020	236,862
DEPRECIATION	
At 1 April 2019	180,681
Charge for the year	15,111
Disposals	-27,573
At 31 March 2020	168,219
NET BOOK VALUE	
At 31 March 2020	68,643
At 31 March 2019	90,529
All of the above assets are used for charitable purposes.	

#### 11. DEBTORS

	2020	2019
Consolidated	£	£
Fees or grants receivable	121,551	100,201
Prepayments	11,817	552
Accrued income	225,825	121,519
	359,193	222,272

	2020	2019
Charity	£	£
Fees or grants receivable	121,551	97,201
Prepayments	11,817	552
Accrued income	225,825	121,519
	359,193	219,272

Fees and grants receivable includes grants or fees due for the year and invoiced for but not yet received. London Borough of Hackney and Children Ahead pleged grant funding that was not paid until after the year end. This category also includes fees owed by Interlink member organisations for services provided, but not yet paid for. The latter amount has reduced steadily since 2017/18, and the amount of old debt has also significantly reduced.

Accrued income includes monies, mostly grants, due for activity during the year, and not yet paid. The main accrual in this category is for funding commitments for Chinuch UK, which were paid within the first quarter of 2020-21.

#### 12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
Consolidated	£	£
Deferred income	5,000	3,432
Accruals	122,483	39,248
Accounts payable	38,199	24,859
Payroll liabilities	9,589	3,321
Sinking Fund Deposit	21,009	33,864
	196,280	104,724
	2020	2019
Charity	£	£
Deferred income	5,000	432
Accruals	120,683	29,435
Accounts payable	36,399	20,359
Payroll liabilities	9,883	3,321
Sinking Fund Deposit	21,009	33,864
	192,974	87,411

#### 13a. ANALYSIS OF NET ASSETS BETWEEN FUNDS (current year)

	General unrestricted funds	Restricted funds	Total funds
Consolidated	£	£	£
Tangible fixed assets	68,643		68,6430
Current assets	463,642	25,638	489,280
Current liabilities	-196,280		-196,280
Net assets at 31 March 2020	336,005	25,638	361,643

#### 13b. ANALYSIS OF NET ASSETS BETWEEN FUNDS (prior year)

	General unrestricted funds	Restricted funds	Total funds
Consolidated	£	£	£
Tangible fixed assets	90,529		90,529
Current assets	347,978		347,978
Current liabilities	-104,724		-104,724
Net assets at 31 March 2019	333,783		333,783

#### 14a. MOVEMENT IN FUNDS (current year)

_	At 1 April 2019	Income	Expenditure	Transfers	At 31 March 2020
Consolidated	£	£	£	£	£
Restricted funds		612,138	-586,500		25,638
Unrestricted funds	333,783	332,088	-329,866		336,005
Total Funds	333,783	944,226	-916,366		361,643

#### 14b. MOVEMENT IN FUNDS (prior year)

_	At 1 April 2018	Income	Expenditure	Transfers	At 31 March 2019
	At 1 April 2010	mcome	Experiareare	Hallotela	, 10 02 11101011 2025
Consolidated	£	£	£	£	£
Restricted funds		464,603	-464,603	¥ 2	
Unrestricted funds	332,309	333,092	-331,618		333,783
Total Funds	332,309	797,695	-796,221		333,783

#### 15. OPERATING LEASE COMMITMENTS

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2020	2019
	£	£
Not later than 1 year	43,750	43,750
Later than 1 year and not later than 5 years	175,000	175,000
Later than 5 years	65,625	109,375
	284,375	328,125

#### 16. LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.